

APPENDIX

FINANCING THE CAPITAL IMPROVEMENT PROGRAM

There are a number of funding options available for financing the proposed capital program. These range from direct County contributions such as the General Fund and bond sale proceeds to state and federal grants. In the CIP the following funding sources are identified:

- 1- Appropriated Fund Balance
- E- Enterprise Fund. Governmental accounting fund in which the services provided are financed and operated similarly to those of a private business. The rate schedules for these services are established to ensure that revenues are adequate to meet all necessary expenditures.
- F - Fire Fund. Payments derived from special tax assessments on property to pay for specific services.
- G - General Fund. Direct payment from current County revenues.
- GE- GEFA Loans. Low interest loans from the Georgia Environmental Facilities Authority for water and sewer facilities.
- GOB - General Obligation Bonds. Payments from the proceeds for the sale of General Obligation Bonds. These bonds must be authorized at referendum by County voters and pledge the full faith and credit of the County to their repayment.
- GR- Grants. A contribution by a government or other organization to support a particular function or program.
- IF - Impact Fees. Payments to Fire Services from the issuance of permits for new construction as approved by the Board of Commissioners through the Impact Fee Ordinance adopted May, 2001.
- LARP - Local Assistance Road Program. Payments from monies received as part of County's participation in State program for the paving of local County roads.
- LP - Lease Purchase. Payment structure that allows acquisition of capital items over a specific time period.
- RB - Revenue Bonds. Payments from the proceeds of the sale of Revenue Bonds. These bonds pledge the revenue generating potential of a facility or utility system.
- SPLOST - Special Purpose Local Option Sales Tax. Payments received from tax levied by the voters.
- V- Vehicle Replacement Fund
- O- Other